

INTENSIVIST BILLING

A DIVISION OF THE INTENSIVIST COMPANY

How *effective* is your charge capture system?

An audit of an electronic charge capture system reveals a 25% error rate and uncovers \$595,422.36 in potential lost revenue

A comprehensive charge capture system that encompasses both technology interfaces and human intervention is essential to protect your productivity and revenue.

The Intensivist Company audited one week of charges from a top ranked electronic charge capture system and discovered a 6.4% error rate in coding and an 18.9% error rate in missed charges. The annualized lost revenue resulting from this inefficient process would have been \$595,422.36.

Absent charges—Over charges—Under charges

Total Billed Encounters	Over Charged Errors	Under Charged Errors	Missed Charges	Total Errors*
343	13	9	65	87
Error Rate	3.79%	2.62%	18.95%	25.36%

*Based on a 1 week timeframe

The Intensivist Company enhances your technology and creates a failsafe catchment process. Protecting your coding compliance and revenue stream is our expertise. A clean and efficient charge capture process will result in immediate revenue enhancement and improved profit margins.

Total Lost Revenue	\$11,450.40
Potential Lost Annual Revenue	\$595,422.36

Further example details:

Charge Ticket	Documented	Over Charged	Under Charged
99233	99291		\$119.79
99291	9233	\$119.79	
99232	99233		\$31.88
99232	99233		\$31.88
99233	99291		\$119.79
99211	99232	\$29.07	
99222	99223		\$65.95
99556		\$126.03	
36620		\$52.06	
99292		\$111.91	
36556		\$126.03	
99232	99233		\$31.88
32551		\$173.01	
99291		\$224.00	
99292		\$111.91	
99233	99291		\$119.79
99291	99233	\$119.79	
99291	99233	\$119.79	
99292	36556		\$14.12
99291	99232	\$151.67	
99291	99233	\$119.79	

CPT Code	Medicare Allowed	Absent charges	Lost Revenue
36556	\$126.03	1	\$126.03
99212	\$25.50	5	\$127.50
99223	\$203.04	2	\$406.08
99232	\$72.39	4	\$289.56
99233	\$104.27	16	\$1,668.32
99291	\$224.06	36	\$8,066.16
99292	\$111.91	1	\$111.91
		65	\$10,795.56

For an analysis of your Charge Capture process, please contact
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